

## City Council Priority #5

Maintaining long-term financial stability and vitality by focusing on economic development, business retention and generating employment to create a robust and diverse economic base.



Financial Stability  
& Vitality

### Performance Measures

- 5.01 Achieve ratings of "Very Satisfied" or "Satisfied" with the "overall level and quality of business services provided by the City of Tempe" greater than or equal to the national benchmark cities as measured in the Business Survey.
- BASELINE:** 81% (2017)  
**TARGET:** 90% by 2019  
**CURRENT:** 77.2%
- 5.02 Achieve an annual increase of new jobs that is twice Tempe's proportion of the jobs forecasted for the region, based on population.
- BASELINE:** 2,841 (2017)  
**TARGET:** 709 by 2019  
**CURRENT:** 5,335
- 5.03 Achieve an annual increase of capital investment that is twice Tempe's proportion of the capital investment forecasted for the region, based on population.
- BASELINE:** \$81,750,000 (2017)  
**TARGET:** \$81,218,807 by 2019  
**CURRENT:** \$107,445,000
- 5.04 Maintain highest general obligation bond (credit) ratings.
- BASELINE:** Standard & Poors and Fitch Ratings - AAA, Moody's Investor Service - Aa1 (FY 15/16)  
**TARGET:** Standard & Poors and Fitch Ratings - AAA, Moody's Investor Service - Aaa, Annually  
**CURRENT:** Standard & Poors and Fitch Ratings - AAA, Moody's Investor Service - Not Available
- 5.05 Maintain General Fund unassigned fund balance at a minimum of 20% and maximum of 30% of the General Fund revenue.
- BASELINE:** 40% (2016)  
**TARGET:** 25% by 2019  
**CURRENT:** 43%
- 5.06 Achieve a 76% rate of total money spent for goods and services through competitively generated contracts.
- BASELINE:** 85%  
**TARGET:** 76%, Annually  
**CURRENT:** Unavailable

- 5.07 Achieve a City employee turnover rate less than or equal to the Valley Benchmark Cities' average.  
**BASELINE:** 8.65% (2016)  
**TARGET:** 8.78% by 2019  
**CURRENT:** 9.34%
- 5.08 Achieve an aggregate rating of "Strongly Agree" or "Agree" on 85% of the Civil Division annual client satisfaction survey.  
**BASELINE:** 78%  
**TARGET:** 85%  
**CURRENT:** Unavailable
- 5.09 Spend or encumber 90% of annual Capital Budget funds (CIP) in the year budgeted.  
**BASELINE:** 64%  
**TARGET:** 90% by 2030  
**CURRENT:** 58%
- 5.10 Achieve revenue forecast actual variance for budget year of +/- 3.0% for local taxes and intergovernmental revenue.  
**BASELINE:** Local: +1.9%, Intergovernmental: +.04%  
**TARGET:** +/- 3%  
**CURRENT:** Local: +5.2%, Intergovernmental: -4.7%
- 5.11 RETIRED - Included in 5.10
- 5.12 Achieve 100% compliance with the National Institute of Standards and Technology (NIST) Cyber Security Framework (CSF) for the protection of critical infrastructure.  
**BASELINE:** 66%  
**TARGET:** 100% by 2027  
**CURRENT:** 60%
- 5.13 Achieve an annual average unemployment rate that is below the average for the Greater Phoenix region as measured by the Bureau of Labor Statistics.  
**BASELINE:** 3.1% (2017)  
**TARGET:** Less than 3.1% by 2017  
**CURRENT:** 3.1%
- 5.14 Achieve a completion rate greater than or equal to 90% of the projects included in the approved Annual Risk Assessment and Audit Plan to ensure adequate audit coverage and risk reduction throughout the City.  
**BASELINE:** 50% (FY 17/18)  
**TARGET:** 90%  
**CURRENT:** 50%

