

RESOLUTION NO. R2019.56

**A RESOLUTION OF THE CITY COUNCIL OF
THE CITY OF TEMPE, ARIZONA, ADOPTING
THE CITY OF TEMPE'S PENSION FUNDING
POLICY FOR FISCAL YEAR 2019-20.**

WHEREAS, Arizona Revised Statute 38-863.01 requires each governing body of an employer/member of the Arizona Public Safety Personnel Retirement System to formally adopt a pension funding policy annually;

WHEREAS, the City of Tempe maintains statutorily-mandated accounts for its sworn Police and Fire Medical Rescue employees in the Arizona Public Safety Personnel Retirement System;

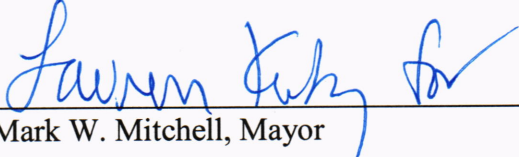
WHEREAS, the City of Tempe has chosen to include all statutorily-mandated pension system accounts in its annual pension funding policy; and

WHEREAS, the City of Tempe's annual pension funding policy satisfies the statutory requirements for the Public Safety Personnel Retirement System Pension Funding Policy.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF TEMPE, ARIZONA, as follows:


That the pension funding policy presented on the following two (2) pages is hereby adopted for Fiscal Year 2019-20.

PASSED AND ADOPTED BY THE CITY COUNCIL OF THE CITY OF TEMPE, ARIZONA, this 27th day of June, 2019.




Mark W. Mitchell, Mayor

ATTEST:



Carla R. Reece, City Clerk

APPROVED AS TO FORM:



Judith R. Baumann, City Attorney