

Tempe Grease Cooperative
Grease Trap Assistance Program Application

The Grease Trap Assistance Program is a revolving fund to help credit-worthy businesses spread the cost of grease trap upgrades over one or two years by offering zero-percent interest loans.

The cost for the initial loan setup is \$500.00, and there is a servicing fee of \$5.00 per month. These costs will be included in your loan payback agreement.

Loans will be processed and awarded, if granted, in the order they are received.

Upon receiving the loan, the restaurant will have **90 days** to construct all necessary improvements, as outlined by the application, project quote, and permit.

Application Criteria:

- Completed application
- Copy of approved permit, plans, and quote for the work by the selected contractor
- Business must be in continuous operation for a minimum of 3 years
- Membership in Good Standing in the Tempe Grease Cooperative for 12 months; with no frequent late or overdue payments, and no frequent missed services
- Credit worthiness – as determined through credit reports and a judgement search

If you have questions pertaining to the Tempe Grease Cooperative, the Grease Trap Assistance Program, or this application, please contact:

Cassandra Mac
(480) 350-2847
Cassandra_Mac@tempe.gov

Once approved, the loan will be managed exclusively by Tempe's contracted loan institution, Farmers State Bank of Hartland. For questions regarding loan management, please contact:

Brandon Brackey
(507) 379-8819
BrandonB@fsbmn.bank

General Information	
Restaurant Name	
Restaurant Address	
Email	
Phone Number	
Tax ID	
Name of Applicant	
Title of Applicant	
Applicant's Date of Birth	
Legal Relationship	
Principal Owners (if different than Applicant)	
Name of persons authorized to borrow money on behalf of and in the name of Applicant	
Confirmation of Borrowing Authority	Minutes of Annual Meeting, Bylaws or other Corporate Documents confirming who is authorized to sign on behalf of the entity.
How many years has this establishment been in continuous operation?	
Loan Request	
Cost of grease trap repair (from attached quote)	
Amount requested (not to exceed \$5,000 or 50% of the total replacement costs, whichever comes first)	

TGC Use Only	
Completed by:	
How many years has this establishment been a member of the Tempe Grease Cooperative?	
Is the establishment considered in Good Standing with the TGC (few missed payments, services, etc.)	<input type="checkbox"/> Yes <input type="checkbox"/> No
Signature:	Date:

FSB Use Only	
Completed by:	
Were credit reports pulled on this establishment?	<input type="checkbox"/> Yes <input type="checkbox"/> No
Was a judgement search conducted on this establishment?	<input type="checkbox"/> Yes <input type="checkbox"/> No
Signature:	Date:

Applicant Equal Credit Opportunity Notice

Were your gross revenues \$1,000,000 or less in your previous fiscal year?	<input type="checkbox"/> Yes <input type="checkbox"/> No
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If you answered "yes" and the Creditor denies your application for credit, you have the right to a written statement of the specific reasons for the denial. To obtain the statement please contact: _____ within 60 days from the date you are notified of Creditor's decision. The Creditor will send you a written statement of reasons for the denial within 30 days of receiving your request for the statement. The notice below describes additional protections extended to you.

NOTICE: The Federal Equal Credit Opportunity Act prohibits creditor from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (providing the applicant has the capacity to enter into a binding contract), because all or a part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning this creditor is: _____.

This information and the information provided on all accompanying financial statements and schedules is provided for the purpose of obtaining credit for the Applicant(s) or for the purpose of Applicant(s) guaranteeing credit for others. Applicant(s) acknowledge that representations made in this statement will be relied on by Creditor in its decision to grant such credit. This Statement is true and correct in every detail and accurately represents the financial condition of the Applicant(s) on the date given below. Creditor is authorized to make all inquiries it deems necessary to verify the accuracy of the information contained herein and to determine the creditworthiness of the Applicant(s). Applicant(s) will promptly notify Creditor of any subsequent changes which would affect the accuracy of this Statement. Creditor is further authorized to answer any questions about Creditor's credit experience with Applicant(s). Applicant(s) are aware that any knowing or willful false statements regarding the value of the above property for purposes of influencing the actions of Creditor can be a violation of federal law, 18 U.S.C. & 1014, and may result in a fine or imprisonment or both. In addition, each individual signing below authorizes the Creditor to check their individual credit account and employment history and have a credit reporting agency prepare a consumer credit report on them.

By signing below, the undersigned agree (s) to all the terms and conditions of this Application.

Name Date

Name Date

Signature Date

Signature Date