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WEEKLY UPDATE

COMMUNITY DEVELOPMENT DEPARTMENT

FRIDAY
16 MAR
2007

Chris Salomone, Manager
480.350.8294 chris_salomone@tempe.gov

THIS IS LIVING.

STADIUM TOWER, TEMPE, NOW ACCEPTING RESERVATIONS

A new era in condo living located next to Arizona State University's new sports lake and arena, is now open from the new Urban Transit Center.

ULTRA-MODERN. RESERVATIONS NOW OPENED. RESIDENCES FROM \$275,000.

REGISTER YOUR INTEREST TODAY.

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Constellation Property Group logo

DAM TO DAM CANOE, KAYAK + MORE RACE SPONSORSHIP

Australian-based **Constellation Property Group** announced that it will sponsor the third annual **Dam to Dam Canoe, Kayak and More Race** this May 19 at **Town Lake Marina**. The **Stadium Tower Dam to Dam Canoe, Kayak and More Race** is the only race on Tempe Town Lake where average boating enthusiasts can paddle away for fun and prizes. Participants can challenge neighbors, coworkers and friends. Boating enthusiasts don't need their own kayak as they are available for rent. Course lengths vary from easy-enough-for-kids to tough-enough-for-Ironmen. Event details and registration information is available at www.damtodamevents.com or contact **Harvey Beller** at 480.220.2019.

<< Constellation's **Stadium Tower** [see also following page] :: www.constellationproperty.com/tempe

KRIS BAXTER, Marketing Specialist 480.858.2059 kris_baxter@tempe.gov

Regus

THE REGUS GROUP OPENS FIRST BUSINESS CENTER IN TEMPE

The Regus Group, the world's largest provider of fully furnished and equipped offices with 950 locations in 70 countries, recently announced the opening of its first business center in Tempe at **Hayden Ferry Lakeside**. The 24,000-s.f. center located on the ninth floor at 60 East Rio Salado Parkway provides an irresistible waterfront setting alongside Tempe Town Lake. The fully equipped, furnished and professionally staffed center will feature 192 workstations, 102 offices, and three conference rooms. All Regus clients have high-speed Internet access and digital telephone service managed by a highly trained IT support team. Regus also offers clients a wide range of on-site business services, including administrative support. Clients also have the option to use the center's meeting rooms, videoconferencing studios and business lounge. Commenting on the opening, Regus Regional Vice President **Sande Gølgart** said, "Rising customer demand in Arizona enabled Regus to open our first center in Tempe." www.regus.com

SHERI WAKEFIELD-SAENZ, Economic Development 480.350.8812 sheri_wakefield-saenz@tempe.gov

WESTSTONE
Group of Companies

NORTHSHORE

WESTSTONE NAMES NEW PRESIDENT

Multifamily housing developer **WestStone Communities** has named **John Iorillo** president and chief operating officer. Iorillo, who joined the company in October 2005 will be responsible for the strategic direction of the company while overseeing daily operations and continuing to manage relationships with external partners and key financial matters. **Brian Regehr**, who previously also held the position of president, will remain as chief executive officer of the Scottsdale company. Prior to joining WestStone Communities, Iorillo co-founded software company **The Genera Group Inc.** where he served as the chief executive officer and chairman. He also worked as a business consultant and acting chief financial officer for a \$360 million business solutions provider and several emerging entities.

WestStone projects currently under way include **Northshore** and **Onyx Tower** at Tempe Town Lake, **Vantage** in Ahwatukee and **Parkside** in Phoenix. www.weststonecommunities.com/

SHERI WAKEFIELD-SAENZ, Economic Development 480.350.8812 sheri_wakefield-saenz@tempe.gov

'BEST URBAN PARK' - PAPAGO PARK / TEMPE TOWN LAKE COMPLEX

With its otherworldly sandstone buttes, **Papago Park** has anchored the city of Phoenix park system since 1959. Papago's trails are generally easy treks with little elevation gain, making it a great place for a family hike or to hone your mountain-biking skills. The park covers 1,200 acres and has numerous picnic sites with ramadas, tables, grills, water and electricity. The park also contains fishing lagoons and bike paths as well as the Phoenix Zoo, Arizona Desert Botanical Garden, a fire museum, and the challenging Papago Golf Course. Two of east Phoenix's best-known landmarks are in the park: Hole-in-the-Rock, a natural geologic formation; and Hunt's Tomb, a white pyramid burial place of Arizona's first governor. The park shares a border with Tempe's **Town Lake**, where you can ply your sailing skills on the river or bike and hike around the lake's perimeter. The Town Lake hosts events ranging from rock shows to volleyball competitions as well as amazing fireworks shows on the Fourth of July and New Year's Eve.

www.phoenixnewtimes.com/bestof/

NANCY RYAN, Rio Salado Manager 480.350.8096 nancy_ryan@tempe.gov

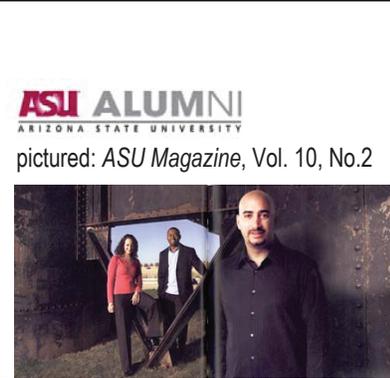
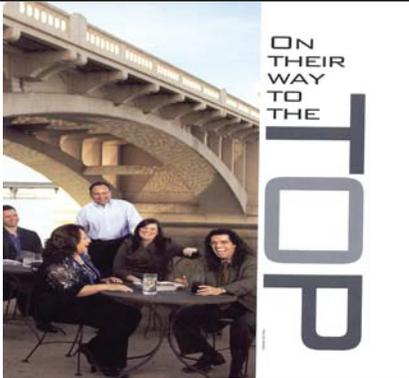
“Come on. We’re from California. We’ve always been **number one**. Let’s show the rest of the world that we can come up with the **best ideas**.”

— Arnold Schwarzenegger, Governor of California

WHO’S YOUR DADDY?

GoDaddy.com celebrated the opening of its new 75,000 square foot service center located at 7419 S. Roosevelt in Tempe on 3.8.2007 with a ribbon cutting ceremony and speeches from GoDaddy.com President and COO **Warren Adelman** and Tempe **Mayor Hugh Hallman** with **Vice-Mayor Hut Hutson** in attendance. GoDaddy employs more than 1400 people already and expects to add 500 first year jobs, 400 second year jobs and 300 third year jobs for a total of 1200 net new jobs in Tempe. Employees at the new facility will include engineers, developers and customer care specialists, who help distinguish GoDaddy’s service. “Our employees are key ingredients to our success. We learned that a long time ago,” Adelman said. Tempe’s Economic Development team is currently working with GoDaddy and the **Arizona Department of Commerce** to prepare a 400 person net new training grant in excess of 1 million dollars. GoDaddy.com has made the Valley’s “**Best Places to Work**” list three consecutive years and was recently recognized by **CNN.Money’s** list of “**Best Employee Perks**.”

SHERI WAKEFIELD-SAENZ, Economic Development 480.350.8812 sheri_wakefield-saenz@tempe.gov



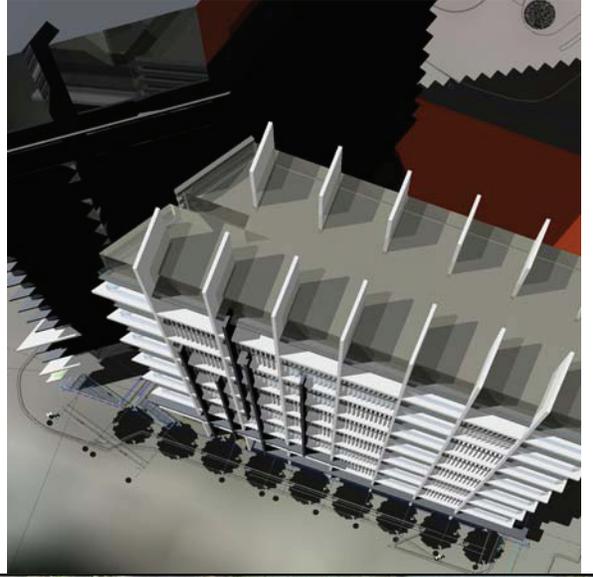
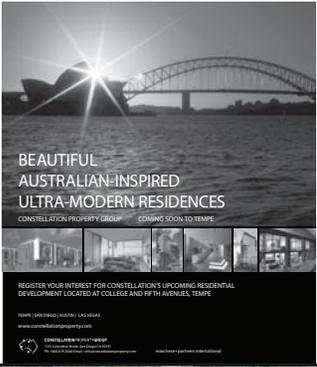
TOWN LAKE TALENT

Tempe **Town Lake** continues to be used as a backdrop for promotional advertisements and articles.



STADIUM TOWER

Stadium Tower is the name of the first building to be built on the former Armory site, located next to **Sun Devil Stadium** and the new **Tempe Transportation Center** at the southeast corner of College Avenue and Fifth Street. Designed by award-winning Australian Architects **Marchese+Partners International**, this exciting project will deliver a mix of sleek and sophisticated contemporary one, two and three-bedroom units. www.constellationproperty.com/tempe



COMMUNITY DESIGN ECONOMIC DEVELOPMENT HISTORIC PRESERVATION HOUSING NEIGHBORHOOD ENHANCEMENT REDEVELOPMENT SPECIAL PROJECTS TOWN LAKE

For contributions to the **WEEKLY UPDATE**, please contact Kris Baxter 480.858.2059 kris_baxter@tempe.gov
E. Hansen 480.350.8763 eric_hansen@tempe.gov

tempe.gov/comdev ■ 480.350.8028

