



THE SMART PLACE TO BE®

WEEKLY UPDATE

COMMUNITY DEVELOPMENT DEPARTMENT

FRIDAY
04 MAY
2007

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JOB MARKET HOT IN TEMPE

The **Greater Phoenix Metropolitan Area** ranked as the fifth top place in the nation to get a job, according to **CNN Money**. Reasons our region ranked: in each of the last three years, the area has created 95,000 new jobs. Most of these jobs are fueled by the unprecedented construction boom, according to the magazine. Low income taxes and sunny weather will continue to bring more than 110,000 newcomers to the state annually, stoking the demand for schools, hospitals, roads and homes. A 2-year job-growth forecast of 5.6 percent is expected. Other top ranking cities include in order: Orlando, FL; Las Vegas, NV; Raleigh, NC; Charlotte, NC; West Palm Beach, FL; Tampa, FL; Riverside, CA; Austin, TX; Atlanta, GA; Salt Lake City, UT; Jacksonville, FL; Dallas, TX; San Antonio, TX; and Fort Lauderdale, FL. Top jobs were technology-related.

money.cnn.com/galleries/2007/biz2/0704/gallery.jobs_markets.biz2/



McKEMY HABITAT FOR HUMANITY PROJECT

Last week was a celebration of the first partnership project between **Newtown Community Development Corporation** and **Habitat for Humanity Valley of the Sun**. The **City of Tempe** donated the land and the partnership was responsible for the construction of an affordable home located on Kenneth Place, within the Apache Boulevard Redevelopment Area. The project was developed on the land trust model wherein the land value is backed out of the sales price to allow the home to be affordable. Joining in the celebration were Mayor Hugh Hallman and Vice-Mayor Hut Hutson, as well as many city staff members.

www.newtowncdc.org

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APACHE BOULEVARD PROJECTS

#	PROJECTS	DESCRIPTION
10	KENNETH PLACE LOFTS	9 THREE STORY TOWN HOMES
11	LANDSOURCE TEMPE	188 CONDOS, GROUND FLOOR RETAIL
12	NEARBERRY TERRACE	48 CONDOS
13	SPENCE AVENUE LOFTS	9 TOWN HOMES
14	TEMPE PARK VIEW TOWNHOMES	98 TOWN HOMES
15	TEMPE STARWOOD FOUR POINTS HOTEL	CONVERSION OF 186 ROOM HOLIDAY INN
16	TERRACE TOWNHOMES	33 THREE STORY TOWN HOMES
17	VICTORY ACRES PARK	NEW CITY PARK

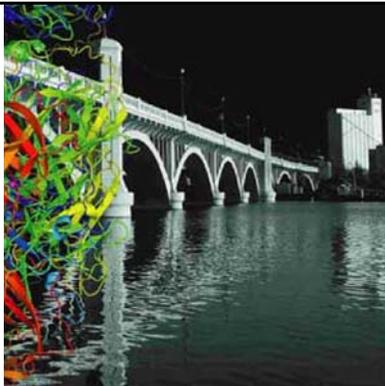
APACHE BLVD -- ON THE MAP

An updated map of Apache Boulevard development projects is now available as either an Adobe Illustrator file, a PDF or a JPG. This map will soon be converted to an interactive web map, with links to project data.

To get a copy of this map, please contact Larry Schmalz.

www.tempe.gov/apacheblvd

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MAKING THE CONNECTION

Recognizing a mutual need between businesses and students, the City of Tempe, **Arizona State University** and **Tempe Union High School District** have crafted a website dedicated to internships. The web page may be found at www.tempe.gov/technology under internships. Businesses will find contact information for school internship coordinators. Students will find information to connect them to those people most able to direct them to employers. The idea for the website originated from the City of Tempe's **Council Education and Technology Advancement Committee**, led by Tempe City Council members **Onnie Shekerjian** and **Barb Carter**.

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“To look at the stars always makes me dream, as simply as I dream over the black dots of a map representing towns and villages.”
-- Artist Vincent van Gogh



DRESSED TO IMPRESS

The Neighborhood Enhancement Code Inspectors have a new image. Due to the high profile that the residential code inspectors have in the community and the nature of their public contact, the inspectors all received new attire. A professional, identifiable and cohesive look will be a benefit to both the community and the inspectors.

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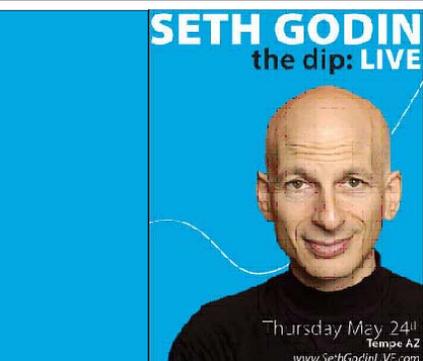


MUSICAL FINALE

The **Music at the Marina** Sunday concert series concludes this week with **Come Back Buddy**, a nationally-recognized Buddy Holly Tribute band. The show begins at 4 p.m. at Town Lake Marina, located at College Avenue south of Curry Road. Last week's show featuring **Chuck E. Baby and the All Stars** had an attendance of about 350 people. Beautiful weather and a great band as well as sailboat demonstrations made the concert memorable.

This laid-back Sunday series spread the word about this Town Lake recreation area and the various boating clubs. The City of Tempe has contracted with **Entertainment Solutions** for two more years of concerts at Town Lake Marina. Dates will be determined later this year.

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BUSINESS GURU DOES TEMPE IMPROV

City of Tempe Economic Development and online marketing agency **Sitewire** are sponsoring a rare appearance by best-selling author **Seth Godin**. The author has penned several business marketing books that dissect the psychology of purchasing, public opinions and personal actions.

Godin is coming to the Tempe Improv on Thursday, May 24th from 9-11 a.m. to discuss the surprising trait that sets superstars apart in business, sports and other fields, which is the focus of his new book, **The Dip**. The \$50 admission to hear Seth's dynamic presentation includes five free copies of *The Dip*. Reserve your seat at www.SethGodinLIVE.com.

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BOND RATING OUTSTANDING

Fitch has assigned an 'AAA' rating to the \$76.485 million general obligation (GO) bonds, series 2007A of Tempe, Arizona. In addition, Fitch affirms the 'AAA' rating on the city's \$298.5 million in GO bonds outstanding. The bonds are scheduled to sell competitively on May 17.

The 'AAA' rating reflects the city's sound financial position, strong financial stewardship, moderate debt burden, and the diversity of Tempe's economy as well as sizable cash reserves and prudent financial management and policies. According to Fitch, "residential development activity, primarily condominium projects in downtown Tempe, continues at a healthy pace, which is contrary to what is occurring in many Arizona cities. Commercial construction also is active, led by office tower, hotel and retail projects."

www.fitchratings.com