

Memorandum

Community Development

DATE: September 11, 2008

TO: Mayor and Council

FROM: Micah Miranda, Economic Development Specialist (858-2218)

THROUGH: Chris Salomone, Community Development Manager (350-8294)

SUBJECT: Enterprise Zone Renewal and Expansion

The Tempe Enterprise Zone is scheduled to expire December 31, 2008 unless a renewal application is submitted to the Arizona Department of Commerce. In addition to renewing the existing enterprise zone city staff has identified an area consisting of four census tracts which are eligible for enterprise zone designation.

Staff will brief the Council on the Enterprise Zone Program benefits and the reauthorization and expansion application requirements.