

Staff Summary Report



Council Meeting Date: 01/24/08

Agenda Item Number: _____

SUBJECT: Request approval of a resolution certifying compliance with the Consolidated Plan and administrative commitment supporting an application for Fiscal Years 2008/2009 Federal Home Funds by Newtown Community Development Corporation.

DOCUMENT NAME: 20080124cdlc01 **COMMUNITY DEVELOPMENT (0403-01) RESOLUTION 2008.03**

SUPPORTING DOCS: No

COMMENTS: N/A

PREPARED BY: Liz Chavez, Housing Services Administrator (480/350-8958)

REVIEWED BY: Chris Salomone, Community Development Manager (480/350-8294)

LEGAL REVIEW BY: Kara Stanek, Assistant City Attorney (480/350-8548)

FISCAL NOTE: Pass through federal funding. No financial impact to the city.

RECOMMENDATION: Staff recommends approval of Resolution 2008.03

ADDITIONAL INFO: Newtown, a non-profit Community Housing Development Organization (CHDO) has applied to the Maricopa HOME Consortium for federal HOME program funding for the acquisition and rehabilitation of single family units in the jurisdiction of the City of Tempe. Since becoming a CHDO in fiscal year 2004, Newtown has been successful in being awarded through the Maricopa Consortium a total of \$1,014,558 in HOME funds for permanent affordable housing and homeownership opportunities to low-income families in Tempe.

Adoption of this Resolution would certify compliance with the City of Tempe's Consolidated Plan and that the proposed activities are consistent with the jurisdictions strategic plan, and the locations of the proposed activities are consistent with the geographic areas specific in the plan. The City of Tempe is willing to administer the contract in support of Newtown's application for federal HOME funds to the Maricopa County Consortium, if the CHDO/Newtown is funded.

RESOLUTION NO. 2008.03

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF TEMPE, CERTIFYING COMPLIANCE WITH THE CONSOLIDATED PLAN AND ADMINISTRATIVE COMMITMENT SUPPORTING AN APPLICATION FOR FY 2008/2009 FEDERAL HOME FUNDS BY NEWTOWN COMMUNITY DEVELOPMENT CORPORATION, AN ARIZONA NON-PROFIT CORPORATION, TO THE MARICOPA COUNTY CONSORTIUM.

WHEREAS, Newtown Community Development Corporation is a non-profit Community Housing Development Organization (CHDO) which has a history of community service in Tempe, and has among its purposes the provision of affordable housing for low and moderate income households; and

WHEREAS, Newtown Community Development Corporation has applied to the Maricopa Home Consortium for federal HOME Investment Partnerships (HOME) Program funding for the acquisition and/or rehabilitation of permanently affordable single family homes in Tempe; and

WHEREAS, if funded and the property being acquired is located within our jurisdictional boundaries, the City of Tempe will be the administrator of the contract between Newtown Community Development Corporation and the Maricopa HOME Consortium; and

WHEREAS, the activity that Newtown Community Development Corporation proposes meets the priorities identified in the City of Tempe Consolidated Plan as approved by the City Council of the City of Tempe, Arizona as follows:

NOW, THEREFORE BE IT RESOLVED that the Council of the City of Tempe, supports Newtown Community Development Corporation in its application to the Maricopa HOME Consortium for federal funding and recognizes that the intended use of such funds are in conformance with the City's Consolidated Plan and commits to administering the contract and approving the assignment to the City of Beneficial Interests under the forgivable loan, deed of trust, and promissory note, between Maricopa County and Newtown Community Development Corporation if the CHDO activity is funded.

PASSED AND ADOPTED BY THE COUNCIL OF THE CITY OF TEMPE this _____ day of _____, 2008.

MAYOR

ATTEST:

City Clerk

APPROVED AS TO FORM:

City Attorney