



THE SMART PLACE TO BE®

WEEKLY UPDATE

COMMUNITY DEVELOPMENT DEPARTMENT

FRIDAY
20 APR
2007

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**EXPLORE
THE GROUND FLOOR
A TEMPE RETAIL PREVIEW**

RETAIL RENAISSANCE

More than 120 developers, Realtors, retailers and VIPs attended the first **Explore the Ground Floor - A Tempe Retail Preview** event at **Hackett House** [est. 1888] Tuesday night. This exclusive event was intended to be an intimate gathering of those with an interest in retail to showcase the 2 million square feet of retail coming to Tempe within the next five years, the majority of this space on the ground floor of many of Tempe's high rise condominium projects. The event was a partnership between the **Downtown Tempe Community** and the City of Tempe. Tempe favorite **Walt Richardson** entertained. **Mayor Hugh Hallman** and DTC president **Pam Goronkin** emceed the event. Retail is a \$3.5 billion industry in Tempe generating \$65 million in sales tax revenue annually, Mayor Hallman said.

www.tempe.gov/business



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ASH AVENUE ALIGNMENT RFP

The City is issuing a request for proposal for the development of approximately 1.6 acres located at the corner of 3rd Street and Ash Avenue. We are looking for creative proposals for a mixed-use project which incorporates open space and pedestrian connectivity with adjacent developments and the **3rd + Mill Light Rail Station**. Adjacent owners include, **Avenue Communities, Holualoa Hayden Square** and the **Hayden Square Condominiums**. The RFP will be issued on 20 April, with responses due on 20 June. The RFP is available at www.tempe.gov/comdev/RFP.

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HOTEL ANNOUNCED FOR STADIUM TOWER SITE

Stadium Towers revealed that it is taking advantage of Tempe's strong tourism numbers by changing a condominium tower into a world-class hotel. Sydney-based **Constellation Property Group** was the original developer of the **W** brand of hotel. They have not yet announced the name of the new brand to join the unique development at the southeast corner of College Avenue and Veteran's Way. Stadium Towers will include a 20-story, 225-foot building and a second tower of about 15 floors.

<< Constellation's **Stadium Towers** :: www.constellationproperty.com/tempe



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"When there's no sense of possessiveness or ownership in the **artistic process**,
great things happen."

— Paul Budnitz, Owner, Kidrobot



IRON SUCCESS

Tempe appeared to be one of the most athletic cities in the nation last week, as 2,400 Ironman athletes hit Tempe for one of the most grueling competitions in the world. **Ironman Arizona** pits athletes against a 2.4 mile swim in Tempe Town Lake, a 112-mile bike ride through Tempe and up the Beeline Highway to Fountain Hills and a full 26.2-mile marathon around Town Lake. Ironman Village at Tempe Beach Park saw countless tents of triathlon gear, energy-foods and all things to encourage an active lifestyle. According to the **Tempe Convention and Visitors Bureau**, Ironman athletes stay an average of five nights, bring three friends or family members, and leave behind about \$5.1 million. Facing strong winds and a challenging course, more than 1,800 of the competitors finished the route in under 17 hours, earning the title of Ironman. Results and photos are available at www.ironmanarizona.com/.



EVERYDAY IS LIKE SUNDAY

The **Music at the Marina** Sunday concert series continues this week with **Subterrean Jazz**. The band specializes in original, improvisational music which highlights danceable grooves from around the world while maintaining the creative edge of straight-ahead jazz. Celtic music is a specialty of the quartet, which features tenor sax, guitar, string bass and drums. Subterrean Jazz :: www.subjazz.com/
The full concert schedule is available at www.tempe.gov/lake/Events/MusicAtTheMarina.htm.

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www.lagunapacific.com/html/project.html

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