



THE SMART PLACE TO BE®

WEEKLY UPDATE

COMMUNITY DEVELOPMENT DEPARTMENT

FRIDAY
07 DEC
2007

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MOSAIC'S NEW SHOWROOM OPENS

Mosaic opened its showroom last week at 843 West University Drive, on the southeast corner of University and Hardy. The 23-story high rise at University and Ash offers 25 floor plans, a **Whole Foods** market on the bottom two floors and 239 residential units. Condominiums range in price from the low \$300s to \$2.9 million. Floor plan options range from studios through three bedroom units. Hours are 10AM - 4PM daily. Construction begins early 2008 and is expected to be complete in the second half of 2009. www.mosaictempe.com

KML **MOSAIC**

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FESTIVAL OF THE ARTS

Artists at this year's *Tempe Fall Festival of the Arts* found the silver linings in the skies above, with some artists profiting from record sales last weekend. Rain on Friday and Saturday, paired with heavy winds, may have kept some away, but some artists still had bankable days. Sunday's perfect weather brought out guests in solid numbers. Three years ago, rain brought the highest sales per booth numbers in the history of the festival. More than 425 artists representing 40 states displayed this year, with 70 percent of the artists being new to the show.

— TEMPE —

Festival of the Arts

KATE HASTINGS, Downtown Tempe Community 480.355.6063 kate@downtowntempe.com



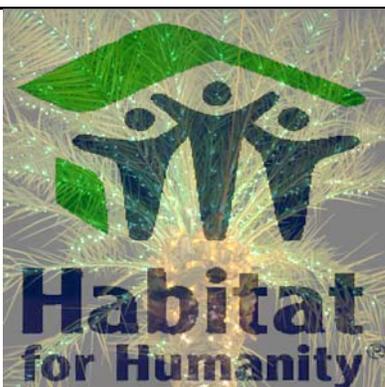
FANTASY OF LIGHTS www.millavenue.com

WHAT: The **APS Fantasy of Lights Boat Parade** is a daylong celebration offering daytime exhibits, activities, and live entertainment that will be topped off with a wide array of lighting displays, including festively-decorated boats, traditional luminaria, and a dazzling LED bridge display, with a grand fireworks finale.

WHEN: Saturday, 08 December 2007. Family festival activities begin at 4:00PM. The boat parade begins at 7:00PM.

WHERE: Tempe Beach Park at Tempe Town Lake [Rio Salado Parkway west of Mill Avenue]

WHO: The **APS Fantasy of Lights Boat Parade** is produced by **Downtown Tempe Community, Inc.** DTC is the private, nonprofit organization that manages and inspires the vibrancy and excellence of the cultural, lifestyle, and commerce experience in the Mill Avenue District. APS Fantasy of Lights Boat Parade sponsors include APS, the City of Tempe, the East Valley Tribune, Eight – Arizona Public Television, KMLE Country 108, KOOL 94.5, Estrella Del Mar, Radio Disney, Starbuck's, Strategic Alliance Marketing, Stuffington Bear, Town & Country Foods, and Valley METRO.



OPEN HOUSE + DEDICATION CELEBRATION

Please join **Newtown CDC + Habitat for Humanity** on Saturday, 08 December for an Open House + Dedication Celebration with Mayor Hugh Hallman. Newtown Community Development Corporation has relocated an 1,800 SF block house from East 15th Street [south of ASU] to **937 E. Henry Street** [North Tempe]. Over 300,000 pounds of debris was diverted from the landfill. The house and moving costs were donated to Newtown. **Habitat for Humanity Valley of the Sun** completed a significant amount of rehabilitation to the house, in addition to donated moving costs and land from the City of Tempe. The house was sold to an income-eligible first-time buyer through Newtown's **Community Land Trust** [CLT] program. For more information contact 480.517.1589 or visit www.newtowncdc.org [see attached invitation].

NEWTOWN
Community Development Corporation
Community Land Trust

PEOPLE RARELY SUCCEED UNLESS THEY HAVE FUN IN WHAT THEY ARE DOING. — DALE CARNEGIE



COMMUNITY DEVELOPMENT HOLIDAY PICNIC 07

THURSDAY
06 DEC



COMMUNITY DESIGN ECONOMIC DEVELOPMENT HISTORIC PRESERVATION HOUSING NEIGHBORHOOD ENHANCEMENT REDEVELOPMENT SPECIAL PROJECTS TOWN LAKE

for contributions to the **WEEKLY UPDATE**, contact Kris Baxter 480.858.2059 kris_baxter@tempe.gov or Hansen 480.350.8763 hansen1@tempe.gov

tempe.gov/comdev ■ 480.350.8028



Open House and Dedication Celebration



**Please join Newtown CDC & Habitat for Humanity
Saturday, December 8, 2007
Open House from 9:00 am - 4:00 pm
Dedication Ceremony 11:00 am.
with Mayor Hugh Hallman
937 E. Henry Street - Tempe, AZ**

Newtown Community Development Corporation relocated this 1800 square foot block house from E. 15th Street (south of ASU) to north Tempe. Over 300,000 pounds of debris was diverted from the landfill.

The house and moving costs were donated to Newtown. Habitat for Humanity Valley of the Sun completed a significant amount of the rehabilitation to the house. The project would not have been feasible without the donated moving costs, land from the City of Tempe, volunteer labor from Habitat for Humanity and Phoenix Job Corps, and other in-kind and financial contributions.

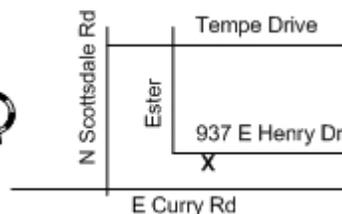
The house was sold to an income-eligible first time homebuyer through Newtown's Community Land Trust (CLT) program. The completed house appraised for \$264,000 and was sold for \$194,000.

With the CLT program the buyer purchases the house only and enters into a 99-year renewable lease for the land. Newtown holds the land in perpetuity. The ground lease requires owner-occupancy and contains resale restrictions and a shared appreciation provision that ensure if the home is sold it will remain affordable and that it will be sold to another income-eligible family

Call (480) 517-1589 for more information or to RSVP



www.newtowncdc.org



Valley of the Sun
**Habitat
for Humanity®**

Newtown develops permanently affordable homes and helps first time homebuyers become successful homeowners
