

Welcome to Tempe, Arizona, The Smart Place To Be. I'm Mayor Hugh Hallman and this is the September Development Report.

Gray Development opened the clubhouse this week at Grigio, the new name for Mondrian. The company plans to open its first unit later this month, with 115 units to be opened by December and all 540 units being opened in May. Grigio will be the first opportunity for people to live on the north shore of Tempe Town Lake, and will provide the first rental units for Town Lake.

Mondrian isn't the only project to change its name. The Cosmopolitan building is now Mosaic. Located at Ash and University, this project will offer an urban-style Whole Foods as well as other retail options and condominiums designed for those who enjoy the finer things in life.

Centerpoint Condominiums is at grade, having completed the work required on several stories of underground parking to move ahead on construction of the tenant floors.

Construction on the next Hayden Ferry lakeside commercial building, known as B2, is 72 percent complete and anticipated to be finished by February 1, 2007. Glass for levels 2 through 8 will be installed on the building by the end of next week with the remainder of the levels to be completed by mid-November. The 98 foot spire attached to the northern tip of the building will be installed on September 8th.

Construction on the garage is 30 percent complete and anticipated to be finished by March, 2007. Currently, Phase I is open for parking with about 650 spaces.

At Tempe Marketplace by Vestar all buildings along McClintock, including those for Ulta, Ross, Old Navy, and Michael's, were erected this week. Construction east of Perry Lane will begin this month for Petsmart and the Sports Chalet.

Namwest Communities' The Brownstones at Tempe will be welcoming Tempe's newest residents within the next 60 days.

If you would like more details on these and other projects, join us at Upwardly Urban: The 2006 Tempe Development Showcase. This event on Nov. 8 features more than a dozen of Tempe's most innovative projects including: University Square, Mosaic, Hayden Ferry Lakeside, Tempe Marketplace, Le Meridien, the Armory Lofts, Pier 202, Northshore, Onyx, Centerpoint on Mill by DMB, Centerpoint Condominiums, the Brownstones at Tempe, the Tempe Center for the Arts, Tempe Light Rail, and others. To attend this invitation-only event, email Business@tempe.gov.

To find out the latest development information in Tempe, visit www.tempe.gov/business . Thank you for listening.